

PRESS NOTE 3 EASING EXPECTED TO UNLOCK TECHNOLOGY TIE-UPS

Push to electronics manufacturing

URVI MALYANI
Mumbai, March 11

THE EASING OF investment restrictions under Press Note 3 is expected to give a fresh push to India's electronics manufacturing ambitions by enabling faster technology tie-ups and minority investments in component manufacturing. Industry executives and analysts told FE that the changes could complement the recently launched electronics components manufacturing scheme (ECMS), which aims to deepen domestic production of components and materials used in electronic devices. The scheme has an outlay of ₹40,000 crore and targets segments such as passive components, printed circuit boards and semiconductor supply chain materials.

Industry executives said the new PN framework encourages collaborations between Indian manufacturers and global technology providers, particularly in upstream electronics manufacturing.

VOCAL FOR LOCAL

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■ It targets segments such as passive components, printed circuit boards and semiconductor supply chain materials



Ashok Chandak, president of the India Electronics and Semiconductor Association, said the move brings greater clarity for investors. "Clear rules on beneficial ownership and faster approvals will help attract technology partnerships into electronics manufacturing," he said.

India has expanded electronics assembly rapidly over the past few years, driven by incentives such as the production-linked incentive scheme. However, the country still

depends heavily on imports for key components. Analysts said the easing of investment rules alongside the ECMS signals a stronger policy focus on building a domestic component ecosystem. "India has virtually no background in electronic components manufacturing. Foreign support will be key," analysts at JM Financial said, adding that faster approvals would help ensure that projects under the component manufacturing scheme move quickly.

■ Easing of rules signals a stronger policy focus on building a domestic component ecosystem, say analysts

■ India still depends heavily on imports for key components

Several investment proposals in the electronics ecosystem are awaiting approvals under PN 3. Among the most closely watched is a proposed joint venture between Dixon Technologies and smartphone maker Vivo, which has been under regulatory review. Industry executives said similar partnerships could emerge in areas such as display modules, printed circuit boards, connectors and passive components as companies look to localise supply chains.

Over the past few years, regulatory changes have already pushed smartphone brands to rely more on Indian manufacturing partners. Chinese companies like Xiaomi have tied up with local manufacturers including Dixon Technologies and Optimus for assembly and exports, while other handset makers have adopted similar models.

The latest policy tweak could accelerate this shift by making it easier for companies to bring in technology and minority capital for component production while retaining majority ownership with Indian entities.

Industry estimates suggest the domestic market for passive components, connectors and printed circuit boards is already worth over \$13 billion and could expand significantly as electronics production scales up in India. Strengthening the component base is seen as critical to reducing import dependence and improving the competitiveness of the electronics manufacturing sector.

Quality Care merger to boost Aster DM position: Moopen

NARAYANAN V
Chennai, March 11

ASTER DM HEALTHCARE, which is merging with Blackstone-backed Quality Care India (QCI), plans to add more than 4,000 beds over the next three years as it looks to strengthen its position as the country's second-largest hospital chain by bed capacity.

"India is now our largest growth market and we plan to invest aggressively over the next three years. Our expansion strategy focuses on both greenfield projects and selective acquisitions," Alisha Moopen, deputy managing director, Aster DM Healthcare India, told FE.

In November 2024, Aster DM Healthcare announced its merger with QCI, which is backed by Blackstone and TPG. The combined entity will have 10,625 beds in 39 hospitals across nine states, making it the second-largest hospital chain by bed count and third-largest by revenue. Post merger, the company plans to

scale up total capacity to 14,710 beds by FY28. Of the 4,080-plus bed additions, around 2,368 will be added by Aster while the remaining will come from QCI.

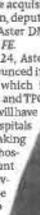
"A capital outlay of approximately ₹2,300 crore has been committed to this growth initiative, of which ₹350 crore had already been invested in critical projects as of September 2025," Moopen said. Unlisted Manipal Hospitals has around 10,500 beds while Apollo Hospitals had

a capacity of 10,325 beds as of the third quarter of FY26 across owned and managed hospitals, with plans to add 4,400 beds over the next five years.

"From a bed capacity perspective, we should be sort of number two. But there is a lot of activity happening in the market, so it is hard to say how things will evolve. Our medium- to long-term goal is definitely to be the national champion for healthcare in India," she added.

The company on Wednesday said it had received shareholder and creditor approvals for the merger. The transaction had earlier received approvals from the Competition Commission of India (CCI) and certificates from the BSE and the NSE. Moopen said the approval of the National Company Law Tribunal (NCLT) for the merger is expected in the next quarter.

The integration is also expected to improve profitability. The combined business now operates at around 20% Ebitda margin.



AI Express plane's nose wheels detach after hard landing



Two pilots of the Air India Express plane have been deroasted following the incident at Phuket airport.

PRESS TRUST OF INDIA
Mumbai, March 11

AN AIR INDIA EXPRESS Boeing 737 MAX plane, carrying 138 people, made a hard landing at Phuket airport on Wednesday, and its two nose wheels got detached, causing the aircraft to lurch on the runway for hours, officials said. Passengers were deroasted and taken to the terminal building. There was no injury to any person, a senior DGCA official said.

According to the official, airport operations were temporarily suspended as the aircraft was stuck on the runway and was later towed to the bay. The flight was operated from Hyderabad to Phuket.

The nose wheels have been installed on the aircraft involved in the incident at Phuket airport, allowing normal airport operations to resume, an Air India Express spokesperson said in a statement. It could not be immediately ascertained for how

Skye Air Mobility raises \$9 million

DRONE LOGISTICS SOLUTION provider Skye Air Mobility on Wednesday announced raising a total of \$9 million in a Series B funding round to fuel hyperlocal drone delivery expansion. India drone market is projected to reach \$3.23 billion by 2030. —PTI

many hours the aircraft was stuck on the runway, as well as for how long the airport operations were suspended. Following the incident, the two pilots have been deroasted, one of the officials said, adding that there were 138 people, including children, on board.

The aircraft was involved in a suspected hard landing with a bounce on runway 9 at the Phuket airport, the DGCA official said. A hard landing in aviation parlance is usually an unintentional landing where an aircraft hits the ground with excessive vertical speed and force. "Aircraft is stuck on the runway, both nose wheels got detached," the Directorate General of Civil Aviation (DGCA) official said earlier in the day.

The official said both nose wheels of the aircraft were replaced as part of routine maintenance on March 8. An investigation would be carried out by the appropriate authority after consultation with the Thai aviation authorities.

John Deere rolls out high-powered tractor at ₹65 lakh

GEETA NAIR
Pune, March 11

TRACTOR MANUFACTURER JOHN Deere India has launched its first 130 HP tractor, manufactured in India for both the domestic market and exports to the US and Europe.

The tractor model targets the high-end market and is designed for heavy-duty, large-scale farming in states such as Punjab and Haryana.

The company has priced the tractor model at ₹65 lakh. It noted that it is creating this category in India and expects sales volumes, which they are comfortable with. In addition, John Deere has decided to expand its offerings in the lower-horsepower segment by introducing tractors under 50 HP to strengthen its presence in the mass market and grow market share. Last year, the company reported a significant decline in tractor sales (for the year ending November 2025), but continues to lead in the over 50 HP category in India.

Rajesh Sinha, managing director, John Deere India, said, "Deere's operations in India have become significant for the company's

global operations, contributing to manufacturing, research and development, engineering services, global IT, supply chain management, and road construction. In addition to tractors, the company also exports engines and drivetrains. 30% of production is exported to 110 countries."

The company has surpassed the 1.4 million mark in engine production at its India plant, which manufactures engines up to 100 HP for global markets. Furthermore, nearly 140 component manufacturers supply parts to the parent company worldwide, headed by John Deere, also launched a new range of digital, smart and connected solutions in the Indian market. These systems are factory-fitted on new tractors and available in the aftermarket to upgrade older models.



AM/NS Ports

AMNS PORTS INDIA LIMITED

Regd. Office: AMNS House, AMNS Township, 27th K. M., Surat Hazira Road, Hazira, Surat, Gujarat - 394270.
Tel: 91 226 9889999; Email: Secretarial@amns.in; Web: www.amns.in
CIN: U61000GJ1993PL019238

NOTICE

Notice is hereby given that an Extra-ordinary General Meeting (EGM) of AMNS Ports India Limited will be held on Friday, 3 April 2026 at 11:30 a.m. (IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") ("EGM / Meeting") organized by the Company. The venue of the Meeting shall be deemed to be the Registered Office of the Company at AMNS House, AMNS Township, 27th K. M., Surat Hazira Road, Hazira, Surat, Gujarat - 394270, India.

The Notice convening the Meeting has been sent to the members at their registered address electronically by email to those Members who hold shares in the Company as on Friday, 3 March 2026 and who have registered their email address with the Registrar and Transfer Agent / Depositories / Company.

The Notice convening the Meeting is available on the Company's website at www.amns.in and on the website of National Securities Depository Limited (NSDL) at <https://www.nsdl.com>. The physical copy of the notice of EGM will not be sent.

In terms of Section 10B of the Companies Act, 2013 ("Act") and the rules made thereunder, the Company is providing electronic voting (e-voting) to its members for voting on the business as specified in the Notice convening the Meeting of the Company.

Members are informed that the remote e-voting commences on Tuesday, 31 March 2026 at 9:00 a.m. (IST) and on Thursday, 02 April 2026 at 5:00 p.m. (IST). The e-voting module shall be disabled for voting on Thursday, 2 April 2026 after 5:00 p.m. (IST). Once the vote on a resolution is cast by the members, the members shall not be allowed to change it subsequently. The instructions for remote e-voting are available in the Notice of the Meeting.

Notice is also hereby given that the Company has fixed Friday, 27 March 2026 as the Record Date for the purpose of identifying the members for the purpose of EGM who are entitled to vote on the Resolutions set forth in the Notice.

Any person who becomes member of the Company after dispatch of the Notice of the Meeting and holding shares at the Record Date may obtain the User ID and Password inter-alia by sending a request at egm@amns.in. The detailed procedure for obtaining User ID and password is provided on NSDL's website and in the Notice of the meeting which is available on Company's website. If a member is already registered with NSDL for e-voting, he can use his existing User ID and Password for casting the vote through remote e-voting.

The members who have already cast their vote(s) by remote e-voting may also attend the Meeting but shall not be entitled to cast their vote(s) again. The facility for e-voting will be made available immediately after the Meeting and will last for 15 minutes after conclusion of the EGM and members attending the Meeting who have not cast their vote(s) by remote e-voting will be able to vote after Meeting through e-voting.

In case of any queries, members may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the 'Downloads' section of www.amns.in or call on 022 - 4896 7000 or send a request to Ms. Pallavi Mhale at egm@amns.in who will also address the grievances connected with the voting by electronic means.

By order of the Board of Directors,
s/-
Laxmi Joshi
Company Secretary
A37263

Place: Mumbai
Date: 12 March 2026

HATSUN AGRO PRODUCT LIMITED
PLOT NO.14 (TNHB) TAMILNADU HOUSING BOARD 'A' ROAD, SHOCKING LANE, CHENNAI - 600119.
Tel: (91-44) 2450 1422; Fax: (91-44) 2450 1422.
CIN: L15802TN1993PL012747 Website: www.hatsun.in

NOTICE FOR LOSS OF SHARE CERTIFICATE

The following share certificates of the Company have been reported lost/destroyed and the holders of the said share certificates have requested the Company for issue of Duplicate Share Certificates.

Notice is hereby given that the Company will proceed to issue Duplicate Share Certificates to the below mentioned persons unless a Valid Objection is received by the Company within 15 days from the date of publication of this notice.

SL. NO.	FOLIO NO.	CERT. NO.	NO. OF SHARES	DISTINCTIVE NO. FROM	DISTINCTIVE TO	NAME OF THE SHAREHOLDER
1.	10984	415	1000	68857521	68859530	KRISHNA IYER R (DECEASED) MR.BALASUBRAMANYAN K (CLAIMANT)
2.	10984	1693	500	10626989	106291398	KRISHNA IYER R (DECEASED) MR.BALASUBRAMANYAN K (CLAIMANT)
3.	10984	3029	800	151805561	151806160	KRISHNA IYER R (DECEASED) MR.BALASUBRAMANYAN K (CLAIMANT)
4.	10984	4275	700	215464128	215464824	KRISHNA IYER R (DECEASED) MR.BALASUBRAMANYAN K (CLAIMANT)

Any person(s) having objections to the issue of the duplicate share certificates should lodge his/her/their objection with all supporting documents with the Company at its Registered Office within 15 days from the appearance of this notice failing which the Company will proceed to issue Duplicate Share Certificates to the persons mentioned above and thereafter no objection to the issue of duplicate share certificates will be entertained from any person(s).

For HATSUN AGRO PRODUCT LIMITED
Sd/- C.Subramanian
Company Secretary

PLACE: CHENNAI
Date: 10.03.2026

RP - Sanjay Dooles Group
BPM/MA/REGD/REGD

firstsource

FIRSTSOURCE SOLUTIONS LIMITED
CIN: LB4202MH2001PLC134147
Registered Office: 1st Floor, Adhara Towers, Mindspace, Malad, Goregaon (W), Mumbai - 400 063 India
Tel: +91 22 62582626. Web: www.firstsource.com/
Email: info@firstsource.com/ compliance@firstsource.com/

POSTAL BALLOT NOTICE AND E-VOTING INFORMATION

1. NOTICE of Postal Ballot is hereby given to the Members of Firstsource Solutions Limited ("the Company") pursuant to Section 105 and Section 110 and other applicable provisions. If any of the Companies Act, 2013 ("the Act") read with the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and Secretarial Standard-2 (SS-2), read with the General Circular No. 14/2022 dated April 6, 2022, General Circular No. 17/2022 dated April 19, 2022, and subsequent circulars issued from time to time, the latest one being General Circular No. 03/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs, Government of India ("MCA") (hereinafter collectively referred to as "MCA Circulars") and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulations") and other applicable provisions of the Act, MCA Circulars and Notifications issued thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and as amended from time to time in respect of Special Resolutions as set out hereunder by passing a Special Resolution(s) by way of postal ballot through remote e-voting process only:

Sl. No.	Description of the Resolutions
1.	Continuation of Dr. Rajiv Kumar (DIN: 02385076) as a Non-executive, Independent Director beyond the age of 75 years.
2.	Re-appointment of Dr. Rajiv Kumar (DIN: 02385076) as a Non-executive, Independent Director of the Company for a second term of three (3) consecutive years up to 5 May 3, 2027 and to continue to hold office beyond the age of 75 years till the expiry of his proposed term.
3.	Appointment of Mr. Paras Kumar Chowdhury (DIN: 00876671) as a Non-executive, Independent Director of the Company for a term of three (3) consecutive years up to 4 March 5, 2026 and to continue to hold office beyond the age of 75 years till the expiry of his proposed term.
4.	The Notice of Postal Ballot has been sent only through electronic mode on Wednesday, March 11, 2026 to all those Members, whose email addresses were registered with the Depository Participant as on the close of business hours of Friday, March 6, 2026 (the "Cut-off date") in accordance with the MCA Circulars and the SEBI Circulars.
5.	In compliance with the above Circulars, the Company has provided only the remote e-voting facility to its Members, to enable them to cast their votes electronically, instead of submitting the physical Postal Ballot form. The communication of the assent or dissent of the Members will take place only through the remote e-voting system. For this purpose, the Company has appointed Central Depository Services (India) Limited ("CDSL") for facilitating remote e-voting to enable the Members to cast their votes electronically only.
6.	The detailed procedure and instructions for remote e-voting are enumerated in the Postal Ballot Notice. The remote e-voting will commence from 9:00 a.m. (IST) on Friday, March 13, 2026 and ends at 5:00 p.m. (IST) on Saturday, April 11, 2026. During this period, Members whose names appear in the Register of Members/List of Beneficial Owners and holding shares in the physical or dematerialised form, as on the Cut-off date Friday, March 6, 2026, may cast their votes electronically, using the facility of the Postal Ballot through remote e-voting of CDSL. The remote e-voting shall not be allowed beyond the said dates and time and shall be disabled by CDSL thereafter. The voting rights of shareholders shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date. Once the vote on a resolution(s) is/are cast by a Shareholder, the Shareholder shall not be allowed to change it subsequently. A person who is not a Shareholder on the cut-off date should send the Postal Ballot for the information purpose only, in case of joint holders, only such joint holder who is higher in the order of names, will be entitled to do e-voting on the Resolutions included in the Postal Ballot Notice.
7.	In line with the MCA Circulars and SEBI Circulars, the copy of Postal Ballot Notice is also available on Company's website at www.firstsource.com , on the website of NSDL at www.nsdl.com and on the website of CDSL at www.cdsl.com and on the website of DDP, at www.ddp.com .
8.	Shareholders holding shares in physical form, are requested to send scanned copy of the signed and attested copy of the following information: name of the shareholder, complete address, mobile number, email address to be registered along with scanned self-attested copy of the PAN and any document (such as Driving License, Passport, Bank Statement, Aadhar Card) supporting the registered address of the Shareholder, by email to Registrar to the Issuer and Share Transfer Agent (RTA) at the email address of info@firstsource.com .
9.	Mr. T. R. Ravichandran (Certificate of Practice No. 11651), falling Mr. M. Gauthi Sridhar (Certificate of Practice No. 22225), of M/s. TRR & Associates, Practising Company Secretaries, have been appointed as the scrutineers for conducting the e-voting process in a fair and transparent manner.
10.	All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rajesh Dey, Sr. Manager, (CDSL), Central Depository Services (India) Limited, 20th Floor, Marathon Finance, Malad (W) Compound, N M Joshi Marg, Lower Panel (East), Mumbai - 400013 or send an email to info@firstsource.com or call toll-free on 1800 100011.
11.	The Scrutinizer will submit their report to the Chairman or any other person authorized by the Chairman after the completion of scrutiny of the e-voting, and the result will be announced not later than two working days from the conclusion of the e-voting. The result will also be displayed on the Company website (www.firstsource.com) and on the website of CDSL (www.cdsl.com), and communicated to the stock exchanges, depository, Registrar to the Issuer and Share Transfer Agent (RTA) on the said date.

By order of the Board of Directors
Sd/-
Pooja Member
Company Secretary

Place: Mumbai
Date: March 11, 2026